
Anales de Economía Aplicada

Universidade de Vigo



Asepelt

Asociación Internacional de Economía Aplicada

Asepelt2019
economía azul





XXXIII
CONGRESO INTERNACIONAL
DE **ECONOMÍA APLICADA**
Asepelt
2019
economía azul

COMITÉ ORGANIZADOR:

Anna Bykova, Raquel Fernández González, Carlos M. Fernández-Jardón, Juan J. García del Hoyo, Miguel González Loureiro, Xavier Martínez Cobas, Petr Parshakov, Marcos Pérez Pérez, José Rodríguez Avi, Jesyca María Salgado Barandela, Manuel Varela Lafuente, Bozidar Vlacic.

COMITÉ CIENTÍFICO:

PRESIDENTE: Carlos M. Fernández-Jardón.

Joaquín Aranda Gallego, Philips Arestis, Luiz Autran Gómez, Ángel Barajas Alonso, Estela Bee Dagum, Francisco Carballo, Dennis Coates, Guillermo Corres, Josefa Fernández Arrufe, Jesús Ferreiro Aparicio, Juan J. García del Hoyo, Antonio García Lizana, José García Pérez, María Dolores Garza Gil, Klaus Gierhake, Clandia M. Gomes, Joao Guimaraes, Ginés Guirao Pérez, Rafael Herrerías Pleguezuelo, Xavier Martínez Cobas, Mariia Molodchik, José María Montero Lorenzo, José María Moreno Jiménez, Santiago Murgui Izquierdo, Pablo Podadera Rivera, Antonio Pulido San Román, José Ramos Pires-Manso, Martín Sevilla Jiménez, Elena Shakina, Nilda Tañski, María Teresa Torregrosa Martí, Manuel Varela Lafuente, Luis G. Vargas.

EDITORES:

Anna Bykova, Raquel Fernández González, Carlos M. Fernández-Jardón, Juan J. García del Hoyo, Miguel González Loureiro, Xavier Martínez Cobas, Petr Parshakov, Marcos Pérez Pérez, José Rodríguez Avi, Jesyca María Salgado Barandela, Manuel Varela Lafuente, Bozidar Vlacic.

Abstracts XXIII Congreso Internacional de Economía Aplicada, Asepelt 2019

ISBN: 978-84-120734-2-3

Editorial: Linckia Integria

Universidad de Vigo

Asociación Internacional de Economía Aplicada

THE ECONOMICS OF HAPPINESS: AN APPROACH TO PORTUGUESE ECONOMY

SANDRA RIBEIRO

OBSERVARE- Observatory of Foreign Relations/Universidade Autónoma de Lisboa
Rua de Santa Marta, 47. 1150-293 Lisboa

ANTÓNIO DUARTE SANTOS

CARS – Center for Economic Analysis of Social Regulation/Universidade Autónoma de Lisboa
Rua de Santa Marta, 47. 1150-293 Lisboa

e-mail autor contacto: sribeiro@autonoma.pt

Abstract

One of the major motivational sources humans have is feeling happy. The issue of Happiness has been studied since Ancient Greece. Recently, though, this has become a research topic in social fields such as Economics. In the past three decades, studies have been made on Happiness in the scope of Economics. However, not many have been developed on the Economics of Happiness, since it is a recent research field. Thus, our study aims to present a literature review that includes reference to the main factors for the increase of happiness, as well as the relation between economics and happiness. Ours is a validity analysis methodology in which Gross Domestic Product (GDP) is considered an indicator of excellence to represent the population's satisfaction level, evidencing the restraints and limitations to national income. We will describe the elements in the Well-Being Index in Portugal for 2004 to 2017 and link them to the country's position in the *World Happiness Index* and in the world GDP. Considering that national wealth is one of the elements in the analysis of Happiness, there is a positive relation between the two variables in the referred time span. However, our analysis has led us to discover other variables more relevant for the analysis of the happiness level and whose results are debatable.

Keywords: Economics of Happiness, Gross Domestic Product, World Happiness Index, Portugal Well-being Index.

Eje Temático 2 : Economía Nacional, Regional y Local