FINTECH AROUND THE WORLD: THE IMPACT IN THE INTERNATIONAL AND GLOBAL ECONOMY

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2 Fintech

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Contextualization

1 We live in a world where the key to change belongs in innovation

2 Globalization and the growing development felt worldwide lead to the economic and social development of states, increasingly concerned and focused on technology.

3 Fintech is changing the world as we know in big steps, making the called impossible more real than we could imagine.

4 Fintech is the colligation of the terms “finance” and “technology”, being used to refer any business that uses technology to enhance or automate financial services and processes.

Objective

This study aims to present how

(i) There's a worldwide change caused by technology, leaving us with the duty to learn and understand the impacts,
(ii) as we all adapt to be better.

Fintech

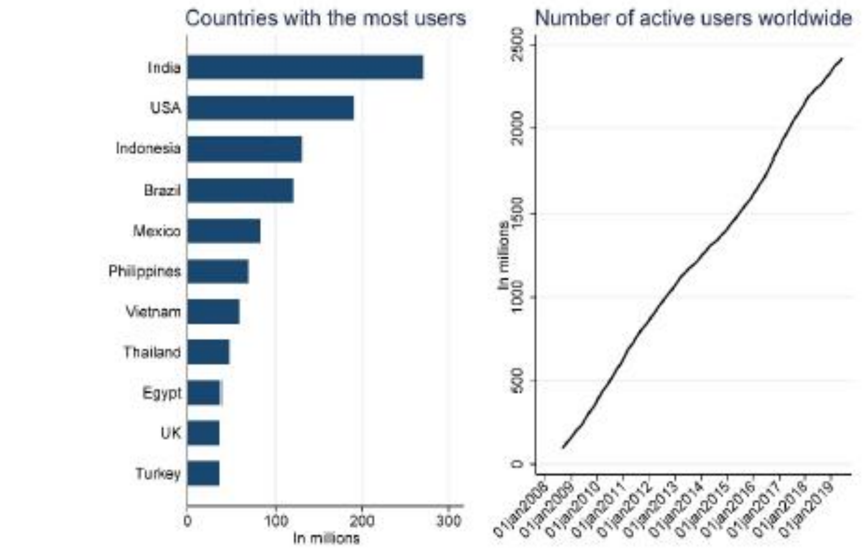
1-builtin.com/fintech

Five major areas

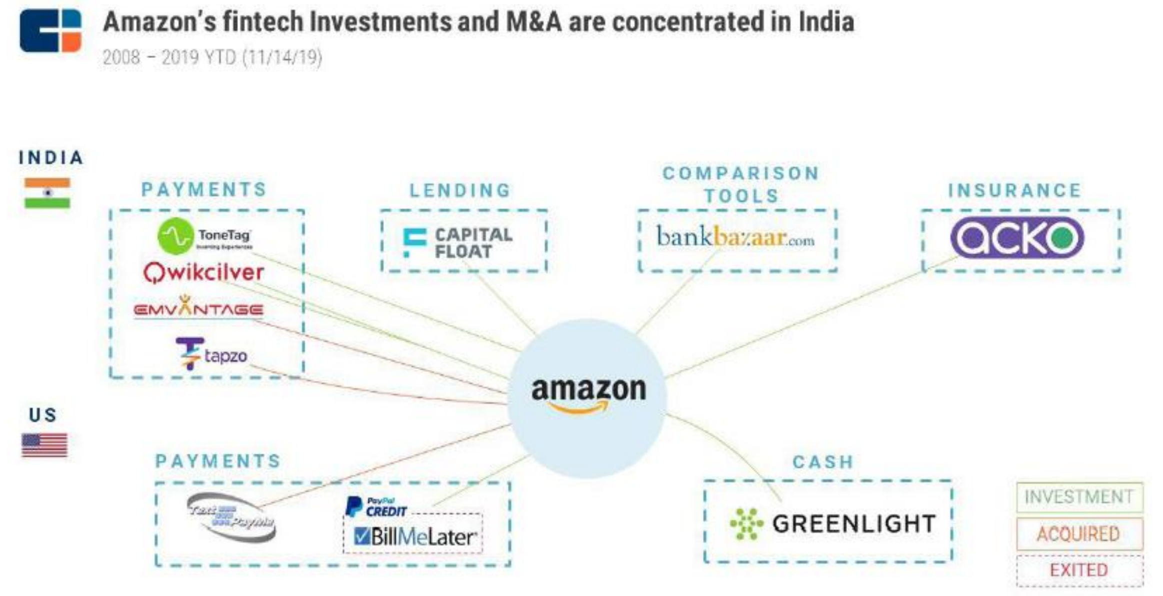
- Finance and investment
- Operations and risk management
- Payments and infrastructure
- Data security and monetization
- Customer interface

The Case of Amazon

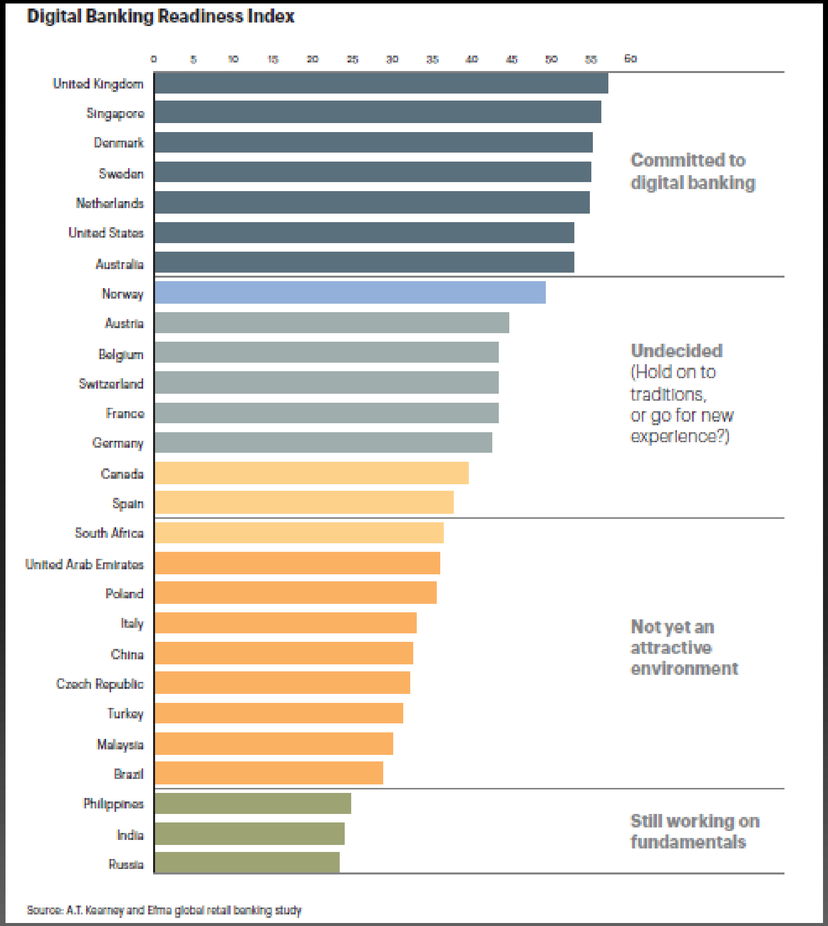
> *"What people never realize or truly understand about Amazon is that part of the recipe for success is daring to try things you have no idea whether will succeed or not, and if you think that you have a notion of how to succeed … you try again."*
> **Amazon hired ex-PayPal employee Patrick Gauthier**



Source: Statista.de, Status of July 2019.



The Case of Amazon



"There's no Steve Jobs out there who can say, 'Follow me'.

Italian bank executive

Conclusions

1. Fintech companies integrate technologies into traditional financial sectors to make them safer, faster and more efficient.

2. Technological innovations are giving rise to an interdependent and connected digital economy.

3. Digital banking has been called by many experts the cure for the shattered banking industry after the financial crisis.

4. Wouldn't be a success for us all see less people unbanked and with the same opportunities as we have now in the developed countries?

THANK YOU VERY MUCH